

Message Text

LIMITED OFFICIAL USE

PAGE 01 OTTAWA 06094 112336Z
ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05
SS-15 STR-04 CEA-01 L-03 /091 W
-----012921 120037Z /73

R 112332Z JUL 77
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 4059
INFO AMEMBASSY BONN
AMEMBASSY CANBERRA
AMEMBASSY LONDON
AMEMBASSY MANILA
AMEMBASSY PARIS
AMEMBASSY TOKYO
AMEMBASSY WELLINGTON

LIMITED OFFICIAL USE OTTAWA 06094

E.E. 11652: N/A
TAGS: ADB, EFIN
SUBJECT: ADB LENDING RATE

REF: STATE 156569

1. GOC (R. BEADLE, FINANCE DEPARTMENT) IN AGREEMENT
THAT ADB LENDING RATE SHOULD NOT BE CUT AT THIS TIME.
CANADIAN VIEW IS THAT LENDING RATE SHOULD EXCEED
NORMALIZED ACTUAL BORROWING COST BY AT LEAST 33 TO
40 BASIS POINTS; AS SPREAD CURRENTLY LESS THAN THIS
AMOUNT, IT BELIEVES NO REDUCTION IN LENDING RATE IS
JUSTIFIED AT THIS TIME.

2. FINANCE DEPARTMENT STATES CANADIAN ADB EXECUTIVE
DIRECTOR (WHO SHARES "CONSORTIUM" ADB SEAT WITH
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SCANDINAVIANS AND NETHERLANDS) IS WELL AWARE OF GOC
VIEWS ON DESIRED RATE SPREADS. ENDERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTEREST RATES, FINANCIAL PLANS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OTTAWA06094
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770246-0902
Format: TEL
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770771/aaaacjum.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a524f96d-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 156569
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1904503
Secure: OPEN
Status: NATIVE
Subject: ADB LENDING RATE
TAGS: EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a524f96d-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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